

EXHIBIT A

The territory within the District's boundaries is that shown on the District Boundary Map prepared by Freese and Nichols, Inc. sealed on January 19, 1989 and signed by the Directors on September 13, 1989 and filed at Vol. 88, p. 271, Plat Records of Travis County, Texas, and the territory described in the following orders annexing land to the District filed in the Real Property Records, Travis County, Texas at:

- a. Vol. 10842, p. 429 (1988);
- b. Vol. 10842, p. 440 (1988);
- c. Vol. 11354, p. 327 (1990);
- d. Vol. 12122, p. 54 (1993);
- e. Vol. 12122, p. 68 (1993); and
- f. Vol. 12583, p. 1469 (1995).

save and except the territory excluded by the Order Excluding Land From District and Redefining the District Boundaries adopted on June 10, 1998 and filed at Vol. 13206, p. 37, Real Property Records, Travis County Texas.

EXHIBIT B

NOTICE TO PURCHASERS

The real property, described below, that you are about to purchase, is located in the Lakeway Municipal Utility District. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is \$0.2052 on each \$100 of assessed valuation. If the District has not yet levied taxes, the most recent projected rate of tax, as of this date, is \$0.2052 on each \$100 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$13,300,000, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$5,870,000.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is \$0.00. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The District is located in whole or in part within the corporate boundaries of the City of Lakeway. The taxpayers of the District are subject to the taxes imposed by the municipality and by the District until the District is dissolved. By law, a District located within the corporate boundaries of a municipality may be dissolved by municipal ordinance without the consent of the District or the voters of the District.

The purpose of this District is to provide water, wastewater facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property you are acquiring is as follows:

Date

Signature of Seller

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date

Signature of Purchaser

This "Notice to Purchaser" has been issued by the offices of the Lakeway Municipal Utility District, 1097 Lohmans Crossing, Austin, Texas 78734-4459, (512) 261-6222.

Signature

Date

Return.
Lakeway Municipal
1097 Lohmans Crossing
Lakeway TX 78734

FILED AND RECORDED

OFFICIAL PUBLIC RECORDS

Dana DeBeauvoir

Dec 22, 2011 12:27 PM 2011187955

BENAVIDESV: \$32.00

Dana DeBeauvoir, County Clerk

Travis County TEXAS