

**AN ORDER APPROVING THE DISTRICT'S APPRAISAL ROLL AND
SETTING THE DISTRICT TAX RATE FOR 2009**

WHEREAS, the Chief Appraiser of the Travis Central Appraisal District has certified the Appraisal Roll for all taxable property within the District for 2009 pursuant to Section 26.01 of the Property Tax Code, and the District Tax Collector has calculated the effective tax rate and made any tax publication required by law; and

WHEREAS, the District is required to levy a tax on all taxable property within the District for 2009, to provide funds required to pay the debt service on the District's outstanding bonds, and to pay the costs relating to the appraisal, assessing and collection of District taxes and any necessary portion of maintenance and operation costs; therefore,

**BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE
LAKEWAY MUNICIPAL UTILITY DISTRICT:**

1. The Certified Appraisal Roll prepared by the Travis Central Appraisal District in the total amount of \$1,007,394,651 is hereby approved and adopted as the 2009 Tax Roll of the District.

2. To provide the balance of the funds required to pay the debt service on the District's outstanding bonds and the costs of appraisal, assessment and collection after the application of the funds to be utilized under the debt service fund policy and the necessary portion of maintenance and operation costs, there is hereby levied and there shall be assessed against all taxable property within the District a tax rate of the following for 2009 per \$100 of Assessed Valuation:

- \$0.1767 Debt Service
- \$0.0200 Maintenance and Operation
- \$0.1967 Total 2009 Tax Rate

In calculating the tax rate, the District considered and hereby certifies the 2009 Anticipated Collection Rate of 100.00% and certifies 2008 Excess Debt Collections of \$0.00.

3. The District's Tax Assessor and Collector shall apply said tax rate to each listing on the Appraisal Roll and to any Supplemental Appraisal Rolls for the District. The Tax Assessor and Collector shall prepare and mail a tax bill to the owner, or his authorized agent, of property as listed on the Tax Roll, and shall mail the tax bills by October 1 or as soon thereafter as practicable.

4. All 2009 taxes collected, shall be deposited to the District's Debt Service Fund. The debt service portion of the taxes may be used solely for the payment of the debt service on the District's outstanding bonds and the costs incurred in the appraisal, assessing and collecting of said taxes. The maintenance and operation portion of the taxes collected shall be deposited to the District's General Fund. All interest earned on investment of the Funds shall belong to the Fund receiving the deposit.

PASSED AND APPROVED this the 23rd day of September 2009.

ATTEST:

President, Board of Directors

Secretary, Board of Directors